



Social Science RIs in 30 years and how to get there

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Social Science

Natural Sciences



Procrastinate or not?

Retire or not?

Migrate or not?

Objective function: $u(c_j, l_j) = \frac{1}{1-\theta} \left[c_j^{\phi_j} l_j^{1-\phi_j} \right]^{1-\theta},$

Budget constraint: $y_j = h_j w_j (1 - \tau) + p_j:$

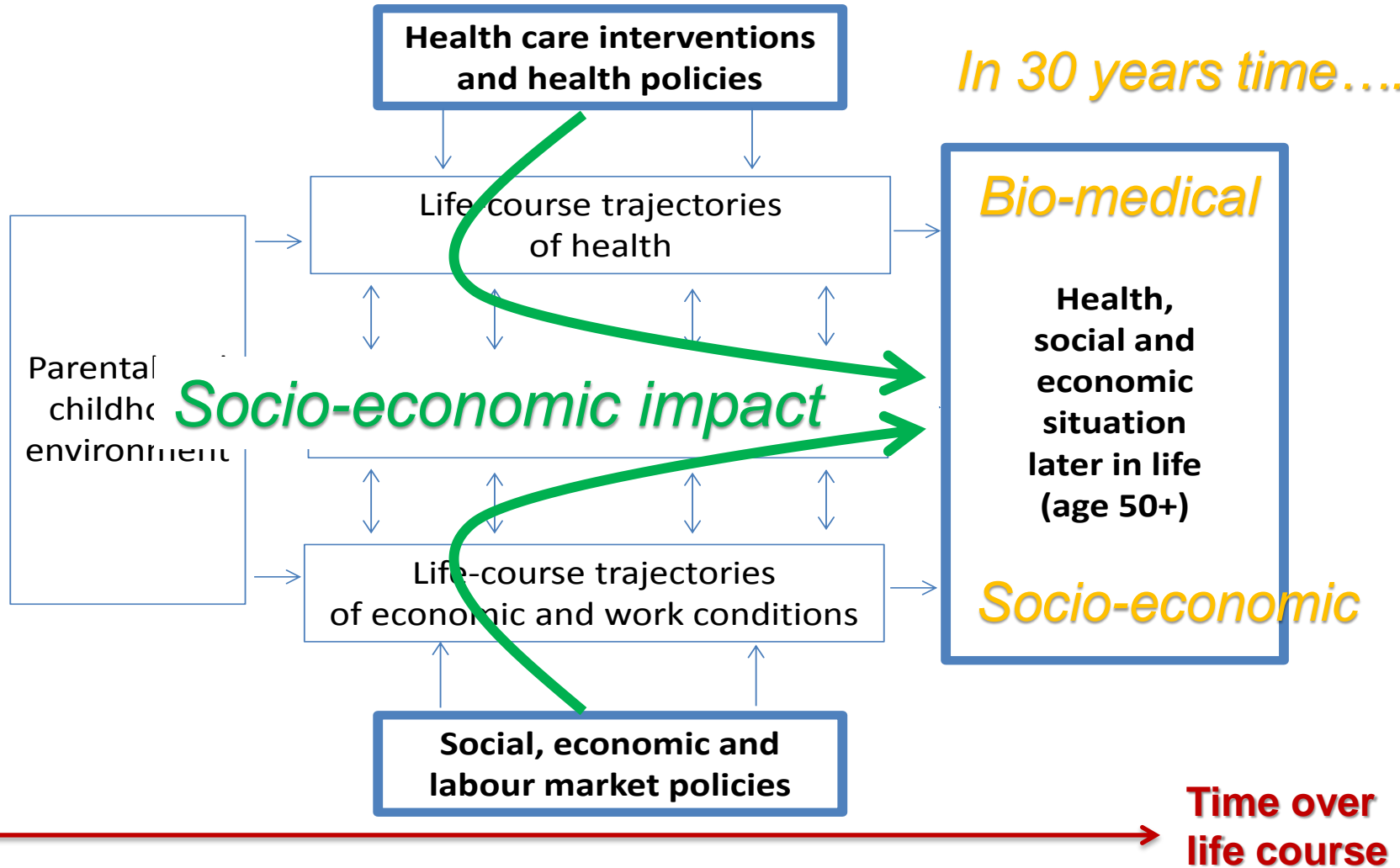
Claiming decision: $p_R = \bar{q} [1 + (R - \bar{R})\omega] \dots \text{for } R \geq R_E.$

Retirement decision:

- productivity* $w_j = \bar{w} \varepsilon_j,$
- preference for leisure (health)* ϕ_j
- time costs of work (health)* $l_j = 1 - h_j - \vartheta(h_j, j).$

Ageing

In 30 years time.....



Data: Surveys!

Field experiments

Institutional experiments

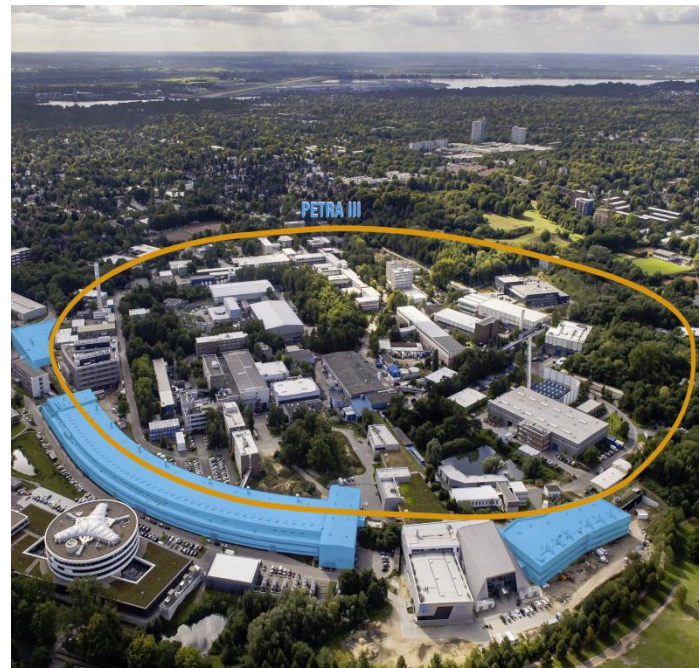


International comparisons

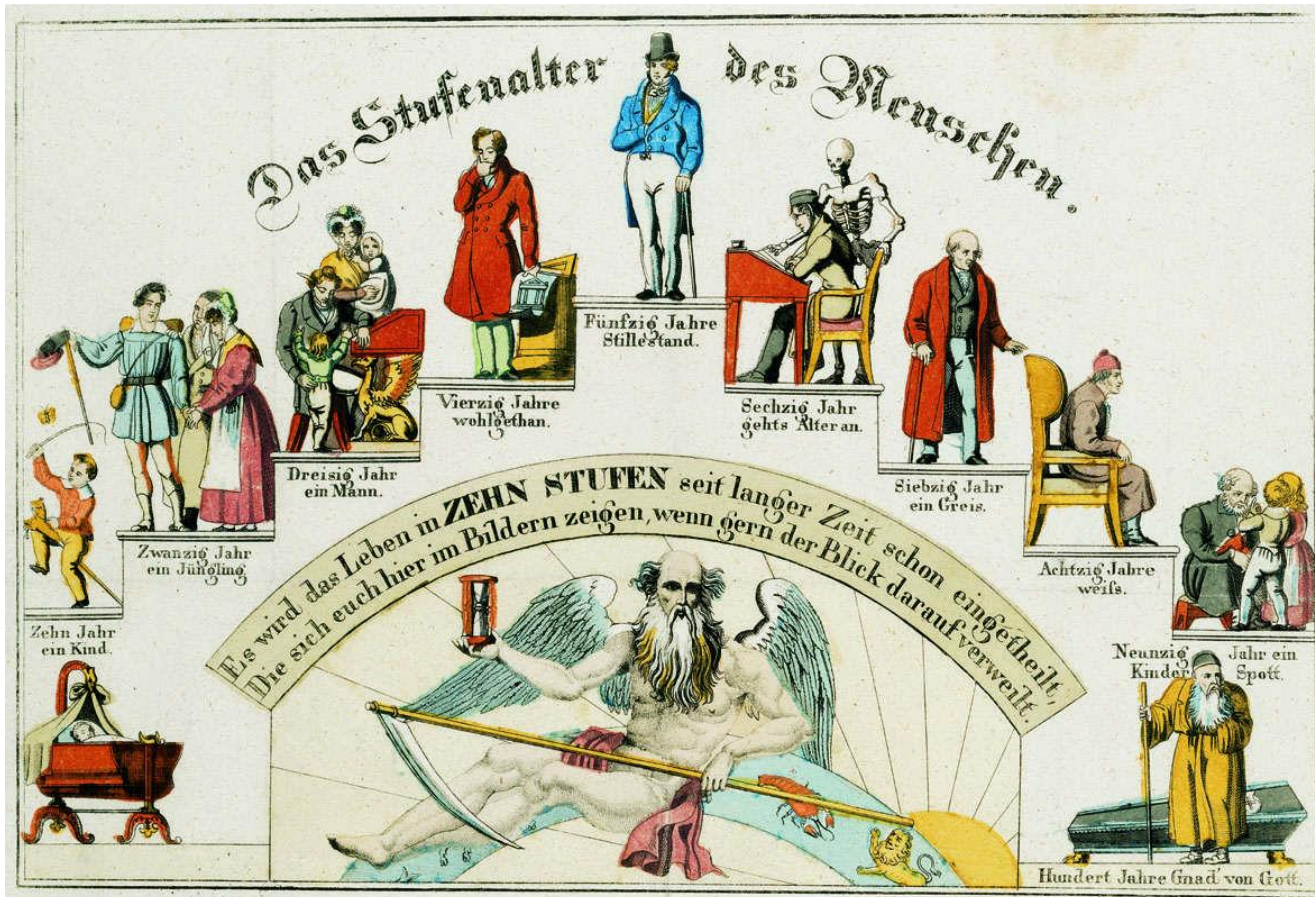
Surveys



Surveys



Surveys



Surveys



Social Science in 30 years:

Data and model driven



How to get there:



Surveys: European Coverage!